

amount due hereunder shall, at the option of the holder hereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon this note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with cost and expenses for such proceedings. If this note be placed in the hands of an attorney for collection, or if this debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind, a reasonable attorney's fee shall be added to the amount due under this note and be collectible as a part thereof. Failure of the holder to exercise any event of default shall not constitute a waiver of the right to exercise it in event of any subsequent default.

AND THE UNDERSIGNED hereby reserve the right and privilege to prepay any part or all of the indebtedness due at any time or times without penalty. Should the undersigned prepay a portion of this indebtedness and thereafter fail to make a payment or payments as required hereunder, any such prepayment may be applied toward the missed payment or payments, insofar as possible, in order that the principal debt will not be held contractually delinquent.

THE MAKERS, co-makers, and endorsers of this note hereby waive protest, presentation and notice of dishonor and agree that the primary obligors' and the holder of this note may change, extend or modify the terms of this note without notice to, or consent, of endorsers or parties secondarily obligated hereon.

IN WITNESS whereof we hereunto set our hands and seals this the 27th day of October, 1976.

Douglas O. Taylor (SEAL)
Douglas O. Taylor

William T. Taylor (SEAL)
William T. Taylor

James H. Taylor (SEAL)
James H. Taylor

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